



Davis County Utah Assessor's Office

P.O. Box 618
28 East State Street
Farmington, UT 84025
(801) 451-3249

James B. Ivie

Davis County Assessor

Cary Liston

Chief Deputy Assessor

Subject: 2010 Personal Property Taxes

02/19/2010

Dear Taxpayer:

Enclosed is your 2010 Personal Property Signed Statement. This statement contains a list of all previously reported personal property. Taxable value is the acquisition cost multiplied by the percent good factor from the enclosed tables. Total taxable value is then multiplied by the applicable tax rate (on line 6 on the front page) to compute the total tax due. The value on line 1 includes your previously reported supply amount. You can locate that amount on Schedule A at the end of the listing. Make adjustments (+/-) to an existing supply amount on line 2 of the Tax Notice.

If you have not acquired or disposed of any property during tax year 2009, line 1 gives you your new 2010 assessed value. The amount due (if no changes) is located on line 6. Check line 7 for any delinquent taxes or credits and total the two amounts if applicable. Please sign and date the Personal Property Statement, complete the Leased Equipment section and return the form with your check for the amount due and your 2010 filing will be complete. Make a copy of the filing for your records.

If you acquired or disposed of property during 2009, you must complete Schedule B and recalculate the amount of tax due. Return Schedule B with your Statement of Personal Property to show any changes you have made. PLEASE NOTE: ALL ADDITIONS/DELETIONS MUST TIE TO LAST YEAR'S FILING. Do not change the line 1 amount. While you may send a spreadsheet in the format indicated on Schedule B, you must show the detail for the deletions and additions. *Schedule B-back side of this letter.

Please note: If the total depreciated value of your equipment is \$3,800.00 or less, complete the Exemption Application Box on the bottom of the Signed Statement to file for the exemption. Sign, date and complete the information in the first box also. The exemption may not be applied for after May 17, 2010. If your value is over \$3,800, complete as directed and send with check.

Taxpayers may request their business taxes be attached to real property they own in Davis County. Requests should be in writing, indicating the appropriate land serial number. Note: Personal Property taxes are due in Davis County on May 17 for 2010. (59-2-1302-4b) "tax shall bear interest from the date of delinquency at a rate which is 600 basis points (6%) above the 'Federal Discount Rate' as of the preceding January 1." Interest will accrue from due date on Personal Property taxes attached to real property and paid in November, 2010. Appeal date is 30 days from date of original mailing.

CHECKLIST: ☐ Sign & date Tax Statement; include contact phone #
☐ **Include Schedule B** (if additions and/or deletions) *** Including all technicians tools ***
☐ Include check for current taxes made to "Davis County Assessor"
☐ Notify in writing if business closed, or if ownership or address changes are needed
☐ If you qualify for the \$3800 Exemption (total Davis County value for owner must be under exemption level. Exemption applies only to filings that are itemized -not estimated) please sign "Application for Exemption" on Tax Statement page. If you are exempt do not include check for taxes or it will be processed.
☐ Completed leased or rented equipment section on back of Personal Property Statement.

Pertinent Code Citations for Personal Property Assessment:

PENALTY: 59-2-307 "Any person who willfully refuses: (a) to make the statement required by Section 59-2-307, (b) to make and subscribe the Statement of Personal Property with respect to name and place of residence, or (c) to appear and testify when requested by the assessor, shall pay a penalty equal to 10% of the estimated tax due, but not less than \$100 for each failure to file a signed and completed statement."

APPEAL: 59-2-1005(2) "Any taxpayer dissatisfied with taxable value of the taxpayer's personal property may appeal by filing an application within 30 days of original mailing date. To appeal the Personal Property valuation, call (801) 451-3329 for an application or write to: Clerk of the Board of Equalization, Davis County Tax Administration, P.O. Box 618, Farmington, UT 84025

Please note: An appeal, State Audit, or bankruptcy does not exempt you from filing your Statement on time.

WE HAVE TRAINED STAFF AVAILABLE TO ASSIST ANYONE WHO NEEDS HELP COMPLETING THE PERSONAL PROPERTY STATEMENT. TELEPHONE INQUIRIES ARE WELCOME AT (801) 451-3249. TDD (801) 451-3228 FOR HEARING IMPAIRED.

OFFICE OF THE DAVIS COUNTY ASSESSOR - P.O. BOX 618 (28 E State St #117) Farmington UT 84025

DUE: May 17, 2010 (U.S. Postmark accepted)